

ATTACHMENT A



ELIGIBLE USE OF FUNDS Business Start-Up Grant

The purpose of the Business Start-Up Grant is to encourage new sales tax generating storefront businesses in commercial, industrial and mixed-use zoning districts in the City of Longmont. The program will provide a grant up to \$2,000 for start up costs to qualified applicants. Only approved start up costs will be reimbursed. The following are examples of start-up costs eligible under the Business Start-Up Grant Program:

- Utility connections/reconnections (excluding refundable deposits)
- Telephone connections (excluding refundable deposits)
- Architectural fees
- Business License fees
- Zoning fees
- Legal costs to establish ownership status (partnership, corporation, etc.)
- Advertising/Printing
- Accounting Services
- Signage
- Inventory purchase
- Equipment or furnishings purchase
- Rent/lease/mortgage payments (1 month with copy of lease)
- Insurance costs
- Other costs that would be considered by a reasonable person to be necessary and essential for business start up

NOTE: All requests for reimbursement must be supported by paid receipts, detailed statements or invoices clearly identifying the nature of the expense and clearly indicating that such expense is related to the business.

CITY OF LONGMONT ♦ DEPARTMENT OF ECONOMIC DEVELOPMENT
DEVELOPMENT SERVICES CENTER ♦ 385 KIMBARK STREET
LONGMONT, CO 80501

(303) 651-8403 ♦ doug.bene@ci.longmont.co.us
www.ci.longmont.co.us/econdev