

# 2010 City Council Retreat

Fiscal Sustainability

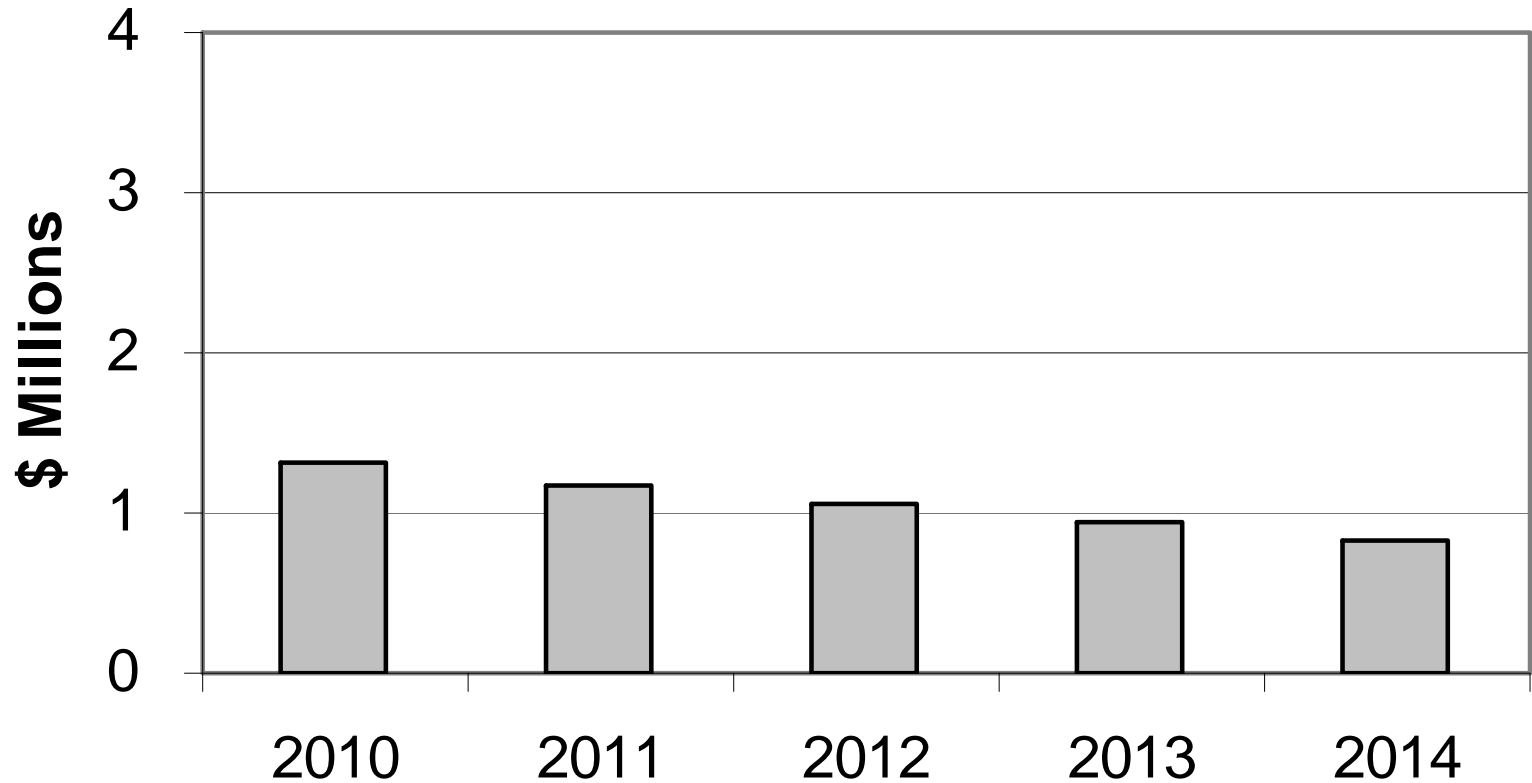


# General Fund

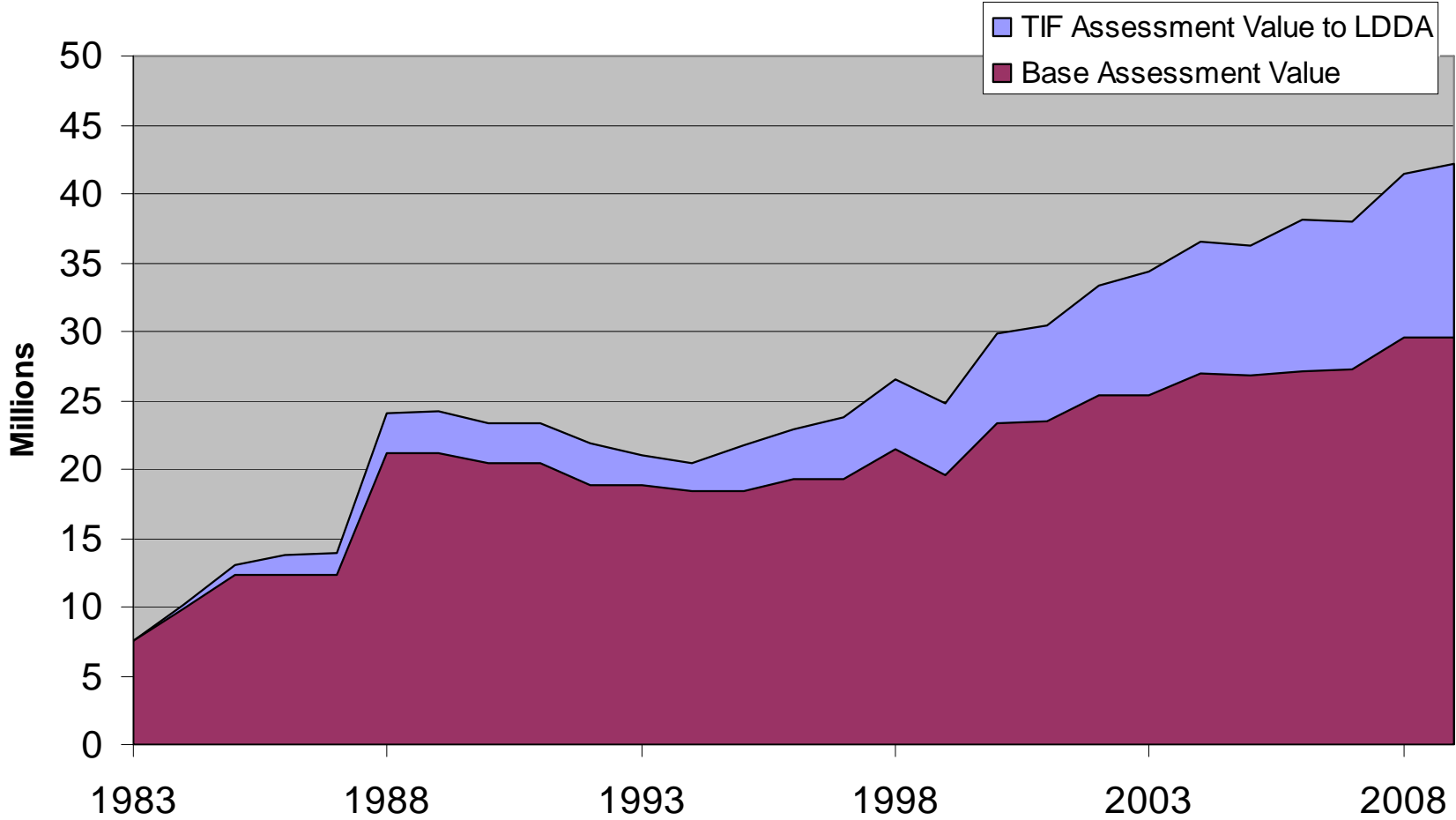
	Revenues	Expenses	Surplus (Deficit)
2011 Projection	59,860,468	60,806,536	(946,068)
2012 Projection	60,778,168	62,773,487	(1,995,318)
2013 Projection	62,363,499	64,808,158	(2,444,658)
2014 Projection	64,001,636	66,916,338	(2,914,702)

# Public Safety Fund

## Ending Working Capital Projections



## LDDA Tax Increment History 1983 through 2009



# Indicator #1: City Financial Policy 8%

<b>Fund Balance Breakdown</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>
TABOR reserve & emergency designation	3,514,290	3,596,684	3,543,254	4,712,266	4,884,520
Subsequent year budget	58,571,496	59,944,727	59,054,241	58,903,325	61,373,394
Emergency reserves as % of subseq. Yr budget	6.00%	6.00%	6.00%	8.00%	7.96%

# Indicator #2: GFOA Best Practice

## 16.6%

<b>Fund Balance Breakdown</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>
Unreserved fund balance & TABOR reserve	12,490,696	11,865,477	10,177,128	10,561,513	9,628,587
Subsequent year budget operating revenue	54,627,263	56,052,111	56,441,127	56,824,934	58,623,231
Unreserved FB as % of subseq. Yr oper rev	22.87%	21.17%	18.03%	18.59%	16.42%

# Indicator #3: Moody's measure: Total Fund Balance

29.7% to 32.6%

<b>Fund Balance Breakdown</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>
Total fund balance	\$14,502,809	\$13,899,929	\$11,735,793	\$11,982,735	\$11,663,898
Subsequent year budget operating revenue	54,627,263	56,052,111	56,441,127	56,824,934	58,623,231
Total fund balance as % of subseq. Yr oper rev	26.55%	24.80%	20.79%	21.09%	19.90%

# Indicator #4: Moody's measure: Unreserved Fund Balance

24.5% to 26.6%

<b>Fund Balance Breakdown</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>
Unreserved fund balance & TABOR reserve	12,490,696	11,865,477	10,177,128	10,561,513	9,628,587
Subsequent year budget operating revenue	54,627,263	56,052,111	56,441,127	56,824,934	58,623,231
Unreserved FB as % of subseq. Yr oper rev	22.87%	21.17%	18.03%	18.59%	16.42%

# Indicator #5: Unreserved, Undesignated Fund Balance

<b>Fund Balance Breakdown</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>
Unreserved undesignated fund balance	4,285,943	2,171,284	1,128,399	2,426,469	933,219
Subsequent year budget operating revenue	54,627,263	56,052,111	56,441,127	56,824,934	58,623,231
Unres undesig FB as % of subseq. Yr oper rev	7.85%	3.87%	2.00%	4.27%	1.59%

## Minimum Fund Balance Policies for Colorado Municipal Governments

Central City	5%
Arvada	8%
Longmont	8%
Boulder	10%
Commerce City	10%
Lakewood	10%
Westminster	10%
Woodland Park	10%
Broomfield	10% to 16.67%
Golden	10% to 20%
Fort Collins	15%
Louisville	15%
Parker	16.67%
Fountain	20%
Thornton	20%
Evans	25%
Brighton	25%
Greenwood Village	25%
Lafayette	25%
Northglenn	25%
Ouray	25%
Estes Park	30%
Gunnison	33%
Crestone	50%
Superior	75% to 100%
Westcliffe	200%