

Attachment 3
Open Space Tax Increase Charts

Longmont Open Space Sales Tax Projections

Current .20 cent tax rate through 2020

	Projected	Actual	Actual	Projected	Revenue available for projects or other debt
	S&U Tax revenue	Bond debt service	Sherwood lease	O&M	
2006	2,835,941.00	1,815,434	732,091	380,326	(91,910)
2007	2,935,199	1,813,996	792,014	391,736	(62,547)
2008	3,037,931	1,810,859	852,076	403,488	(28,492)
2009	3,144,258	1,811,021	852,153	415,593	65,492
2010	3,254,308	1,814,271	852,028	428,060	159,948
2011	3,368,208	1,815,396	852,023	440,902	259,887
2012	3,486,096	1,818,796	852,059	454,129	361,111
2013	3,608,109	1,818,576	852,200	467,753	469,580
2014	3,734,393	1,824,626	852,109	481,786	575,872
2015	3,865,096	1,826,376	852,053	496,239	690,428
2016	4,000,375	1,833,696	852,033	511,127	803,519
2017	4,140,388	1,835,976		526,460	1,777,952
2018	4,285,302	1,844,656		542,254	1,898,391
2019	4,435,287	1,848,000		558,522	2,028,765
2020	4,590,522			575,277	4,015,245
	54,721,413	25,531,679	9,192,839	7,073,653	12,923,241

TAX EXTENSION SCENARIO
Existing .20 cent tax rate extended for 13 years through 2033

	Projected .20 cent S&U Tax revenue	Projected Bond debt service	Actual Sherwood lease	Projected O&M	Revenue available for projects or other debt
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2007	2,936,860	1,813,996	792,014	391,736	(60,886)
2008	3,039,650	1,680,600	852,076	403,488	103,486
2009	3,146,038	1,664,752	852,153	415,593	213,540
2010	3,256,149	1,654,367	852,028	428,060	321,694
2011	3,370,114	1,638,715	852,023	440,902	438,474
2012	3,488,068	1,628,020	852,059	454,129	553,860
2013	3,610,151	1,612,099	852,200	467,753	678,099
2014	3,736,506	1,601,048	852,109	481,786	801,563
2015	3,867,284	1,584,724	852,053	496,239	934,267
2016	4,002,639	1,568,312	852,033	511,127	1,071,167
2017	4,142,731	2,406,724		526,460	1,209,547
2018	4,287,727	2,392,384		542,254	1,353,089
2019	4,437,797	2,376,179		558,522	1,503,096
2020	4,593,120	2,357,944		575,277	1,659,899
2021	4,753,879	2,342,784		592,536	1,818,559
2022	4,920,265	2,325,616		610,312	1,984,337
2023	5,092,474	2,306,564		628,621	2,157,289
2024	5,270,711	2,285,612		647,480	2,337,619
2025	5,455,186	2,267,744		666,904	2,520,538
2026	5,646,117	2,247,742		686,911	2,711,464
2027	5,843,731	2,225,587		707,519	2,910,626
2028	6,048,262	2,206,431		728,744	3,113,087
2029	6,259,951	2,185,060		750,607	3,324,285
2030	6,479,049	2,161,465		773,125	3,544,460
2031	6,705,816	2,135,636		796,318	3,773,862
2032	6,940,520	2,112,751		820,208	4,007,561
2033	7,183,438	2,087,606		844,814	4,251,018

TAX INCREASE SCENARIO
Additional .10 cent tax rate through 2020 reduced to .03 in 2021

	Projected .20 cent S&U Tax revenue	Projected Additional S&U Tax revenue	Actual Bond debt service	Actual Sherwood lease	Projected O&M	Revenue available for projects or other debt
2006	2,835,941.00		1,815,434	732,091	380,326	(91,910)
2007	2,935,199		1,813,996	792,014	391,736	(62,547)
2008	3,037,931	1,518,965	1,810,859	852,076	403,488	1,490,473
2009	3,144,258	1,572,129	1,811,021	852,153	415,593	1,637,621
2010	3,254,308	1,627,154	1,814,271	852,028	428,060	1,787,102
2011	3,368,208	1,684,104	1,815,396	852,023	440,902	1,943,991
2012	3,486,096	1,743,048	1,818,796	852,059	454,129	2,104,159
2013	3,608,109	1,804,054	1,818,576	852,200	467,753	2,273,634
2014	3,734,393	1,867,196	1,824,626	852,109	481,786	2,443,068
2015	3,865,096	1,932,548	1,826,376	852,053	496,239	2,622,976
2016	4,000,375	2,000,187	1,833,696	852,033	511,127	2,803,707
2017	4,140,388	2,070,194	1,835,976		526,460	3,848,146
2018	4,285,302	2,142,651	1,844,656		542,254	4,041,042
2019	4,435,287	2,217,644	1,848,000		558,522	4,246,409
2020	4,590,522	2,295,261			575,277	6,310,506
2021		737,622			592,536	145,087
2022		763,439			610,312	153,127
2023		790,159			628,621	161,538
2024		817,815			647,480	170,335
2025		846,439			666,904	179,534
2026		876,064			686,911	189,153
2027		906,726			707,519	199,208
2028		938,462			728,744	209,717
2029		971,308			750,607	220,701
2030		1,005,304			773,125	232,179

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NOTE: The new open space tax would be for .10 cent from 2008 through 2020 and then drop to .03 cent with no sunset.
The philosophy would be that the additional funding needed for acquisition will be unnecessary as we will be in a operational and maintenance mode by this time.